

ANNUAL REPORT

2013



Aiducation International

A photograph of a diverse group of young African people, likely students, sitting in a classroom. They are all looking towards the left side of the frame, presumably towards a teacher or a presentation. The students are dressed in casual to semi-formal attire. The lighting is bright, suggesting a well-lit room. The text 'The future of their country lies in their hands.' is overlaid in white, bold, sans-serif font at the bottom of the image.

**The future of
their country lies
in their hands.**




Mentorship Academy in Nairobi, 2013

Aiducation International (www.aiducation.org) is a for-impact organization, dedicated to giving people access to education. Founded in 2007 by parts of Kenya's civil society, the organization awards merit-based high school scholarships to bright and needy students in developing countries (current focus is on Kenya and the Philippines). Thereby, donors („AiduMakers“) help students („AiduFellows“) to realize their chances in life, while at the same time pushing the human capital in developing countries closer to their factual potential. The 1-1 principle ensures very high transparency of the investment as the AiduMaker receives regular performance reports during the 4 years of the scholarship.



Table of Contents

A year of growth - Letter from the CEOs	6
Aiducation International - Highlights	10
From Kenia to Bülach - Development Assistance with a Multiplying Effect	14
Interview with Jimmy Tune about the AiduAlumni activities	16
Financial Report	22

A photograph of a wooden door leading into a room with plastic chairs and people sitting inside. A metal railing is in the foreground.

Ein Jahr stetigen Wachstums

*The door to secondary education is not open to everyone -
Aiducation International is working on changing this.*



„Let us think of education as the means of developing our greatest abilities, because in each of us there is a private hope and dream which, fulfilled, can be translated into benefit for everyone.“

JOHN F. KENNEDY

Arguably the biggest tragedy on our planet today, is the seemingly careless waste of human potential. Every year, more than 400,000 people in Kenya and the Philippines don't have access to quality primary and secondary education. Imagine the amount of knowledge, drive, and ability within these high potential people that could help us solve many of our urgent problems if it wasn't irretrievably lost.

At Aiducation, we believe in these 400,000 high potential students, and together with our donors we give successful applicants access to a high quality education by paying their school fees and offering them additional academic courses (Aid to Education). Then to nurture these students to become future leaders who give back, we provide civic education classes, mentorship academies, volunteer opportunities, and alumni associations. Every AiduFellow joins our network of thousands of other like-minded leaders who will make an impact in their communities and work together for economic, political, and social development (Education to Aid).

How Aiducation identifies rescue and nurtures human potential is illustrated through our Kenyan AiduFellow Gift Pola Kiti. When Gift Pola Kiti applied for a scholarship in 2010, she was one of the 400,000 people per year without access to continuing

education (see her application and videos here: www.aiducation.org/en/aidu_seekers/243-Gift). Gift was granted an Aiducation scholarship by a generous donor and received the opportunity to realize her potential. Gift made the most of the scholarship and opportunity by earning excellent grades through four years of high school and she is continuing her studies at the African Leadership Academy in South Africa. Above that and most importantly, she has not forgotten her roots and is already giving back. In early 2014, Gift crowd-funded a new scholarship, for the first time starting a cycle that will hopefully continue in the years to come (see our blog for the whole article: www.aiducation.org/en/blog_posts).

Aiducation is expanding our impact beyond Kenya; and in early 2014, we officially launched our partnership with Pathways Philippines. We are excited about giving our donors the opportunity to select student applications that inspire them from two countries and we are eager to continue growing our concept of i) "Aid to Education" and ii) "Education to Aid".



In the remaining months of 2014, we will continue on this successful path and we have the following goals:

- *Partner with Swiss Re and Swiss Re Foundation to conduct two Swiss Re Start-up Academies, where selected Aiducation Alumni will develop business plans for their Start-up business ideas.*
- *Launch the Wonderland Award, a Kenyan-wide prize for Start-ups that will tackle any kind of discrimination.*
- *Partner with atDta Foundation and Ernst-Schmidheiny Foundation to bring the highly successful Economy Weeks to Kenya.*
- *Award a total of 150 scholarships by fundraising over 500,000 CHF.*

Our work is made possible by our dedicated supporters. Among these, we are especially thankful for the contributions of our AiduMakers, who select students who inspire them and donate scholarships, and of our AiduFriends, who provide membership support. Our organization is predominately run by volunteers in multiple countries who are proud to call themselves Aiducators. We are also thankful for our reliable AiduPartners as listed on our website, including McKinsey Foundation for Children in Need, Swissair Foundation, P&G Alumni Network, atDta Foundation, Reinhart foundation, PwC Schweiz, and many others (for a full list please refer to our homepage www.aiducation.org).

We are deeply thankful for your support. On the following pages, we have highlighted some of the most important activities of Aiducation in 2013 including the two week visit to Switzerland by Joseph

and Phyllis in August/ September and the activities of the Alumni Network in Kenya.

We hope you enjoy reading our Annual Report 2013 and are looking forward to growing Aiducation together with you in 2014 and the years to come.

With Warm Aiducation Regards,

Mauritz Poppele

Matthias Meier

Jeremiah Kambi,

Dr. Florian Kapitza





Great success with the expansion in the Philippines



Carrer Days, Zurich



First Mentorship Academy in Gede, Nairobi



Audit report by PWC

January 2013

TALENT RAISING CHAPTERS

The **partnership with Pathways Philippines** is growing. During a pilot phase for the 2013 to 2014 school year, eight scholarships are already donated to Philippine students.

March 2013

SWITZERLAND

150 viewers see the movie "The First grader" at Aiducation's first **AiduCiné**.

SWITZERLAND

Aiducation participates in the **Career Days** organized by the University Zurich.

April 2013

TALENT RAISING CHAPTERS

The results of the final exams after High School are officially announced. Our **AiduFellow Joseph T.** scored 144 out of all Kenyan students – this is the best result an AiduFellow has ever reached.

TALENT RAISING CHAPTERS

Our Kenyan Alumni Network organized and led our second ever **"What's Next Academy"** in Kenya, which is meant to integrate new graduates into the Alumni Network. As of December 2013, the network has more than 150 members who actively support AiduFellows and local communities.

TALENT RAISING CHAPTERS

An additional **mentorship academy** was held in a regional location called Gede with more than 70 participating Aidufellows.

May 2013

PARTNERS

For the first time, the umbrella organisation was audited by **PWC** in addition to the Swiss Chapter

PARTNERS

Launch of a new partnership with **Webrepublic** who will going forward actively manage our Google Awards.



Highlights 2013

Aiducation International



Aiducation BBQ

June 2013

SWITZERLAND
AiduFriends, AiduMakers and interested people enjoyed a **summer BBQ** and speech by Walter Vollenweider, the president of the Swiss Air Staff Foundation for Children in Need.



Sponsoring from six flights

August 2013

PARTNERS
Edelweiss Air donated six flights to Aiducation and thus assured the visit of our Kenyan guests in August as well as the presence of Aiducators at the Mentorship Academies in August and December.

TALENT RAISING CHAPTERS
Second Mentorship Academy 2013 in Nairobi with over 60 scholars.



Alumni Joseph T.
September 2013

SWITZERLAND
The Kenyan **AiduAlumni Joseph T. and Phyllis K.**, together with Jeremiah Kambi, CEO Aiducation Kenya, visited Switzerland for two weeks. They met with many Aiducation volunteers and various influential leaders.

SWITZERLAND
At the **AiduForum** 100 guests listened to exciting presentations by Michael Hengartner (Rektor Uni Zurich) and Kaspar Etter (Schweizerische Studienstiftung) and the touching stories by Joseph T. and Phyllis K.

PARTNERSCHAFTEN
First **Ambassador Meeting** took place in order to build a network of ambassadors from economy, politics and culture.



Third Mentorship Academy
in Gede, Nairobi

December 2013

PARTNERS
We confirmed the basis for a cooperation with **Swiss Re**. The Swiss insurance company is going to organize two Statup Academies in Kenya in 2014 with 40 Alumni and seven Swiss Re employees.

TALENT RAISING CHAPTERS
We held our third regional **Mentorship Academy** in Gede with 120 AiduFellows in attendance.

SWITZERLAND
Our **Christmas online campaign** collected funds for three scholars through a new segment in our website for tracking multiple donations for one applicant and strong fundraising support by our Aiducators.



... PERCENT
OF OUR
SCHOLARSHIPS
WERE AWARDED
TO GIRLS

... OF OUR
SCHOLARS ARE
PART OF THE
TOP 30% OF
THEIR YEAR



AID TO EDUCATION PROGRAM 2013
(FINANCIAL AID)

612 SCHOLARSHIPS ALL TOGETHER...



105 OF THOSE
ALONE IN 2013



From Kenya to Bülach - Development Assistance with a Multiplying Effect

One of the key principles of Aiducation International is the principle of achievement. The best 10% of students per class are specifically aided through scholarships, so that they not only have the opportunity to further their education, but within the framework of the scholarship also to receive guidance, obtain sponsorships and network with professionals. Two such achievers were invited on a two-week trip to Switzerland: in appreciation for their hard work and in honor of their determination to follow their dreams.

25 September 2013 – it is a beautiful autumn day, and a very special group walks towards the hospital in Bülach: Phyllis, Joseph and Jeremy from Kenya. Phyllis and Joseph are two of the talented 2012 graduates who were able to finish secondary school thanks to scholarships. Joseph graduated as one of the best 150 students in Kenya. They are accompanied by Jeremy Kiponda Kambi, the co-founder and CEO of Aiducation International Kenya. With them is also Daniel Fritzsche, a reporter with SRF, who is able to enjoy this morning with them and see the achievements of Aiducation International first-hand. Additionally, Matthias Meier, CEO of Aiducation International Switzerland, joins them.

“Let’s look at another patients’ room,” says Head Physician Brigitte Muff, an Aidumaker, as she leads the young people to the more modern part of the hospital, introduces them to surgeons and fellow doctors and explains the procedures. The young scholarship recipients and the members of Aiducation International are very interested and curious during the tour. Naturally there are many

hospitals in Kenya, but the infrastructure, modern machines and luxury are especially impressive to the guests. In particular the spaciousness catches their attention, because the hospitals in Kenya are chronically overfilled with patients while personnel is lacking at every turn. Jeremy, who has been a doctor in Kenya for years, asked the question whether patients ever have to share beds as they do in Kenya. Head Physician Brigitte Muff smiles and says no. Upon her answer the guests’ faces are somewhat disbelieving and amazed. They listen intensely, ask and answer many questions and take many pictures of the machines, the rooms, the personnel and of themselves.

The visit to the operation room is especially memorable. After all three guests put on the sterile green scrubs and the obligatory caps, they are allowed to see a knee operation up close. The endoscopy is very fascinating – the „keyhole surgery“ only requires a small cut and is a method that is not common in Africa. Brigitte Muff expertly explains the procedure. Joseph, who has dreamed of becoming a brain surgeon since childhood, listens very closely.

The intelligent young man grew up in a city on the coast in the vicinity of Mombasa. He and his four siblings live in bitterly poor conditions – their parents are jobless. Regardless, he has stuck to his dream, became the best in his class during elementary school and because of his extraordinary achievement, was able to apply for an Aiducation International scholarship. Promptly an Aidumaker was found who believes in Joseph’s talent, potential and dream and made it possible for Joseph to finish his secondary school. The fundament for his future,



for his study of medicine, was set. Joseph showed his appreciation by being one of the top 150 of over 400,000 students in Kenya in his graduating year.

Matthias Meier, CEO of Aiducation Switzerland, thinks that Joseph and Phyllis are wonderful examples of how the Aiducation concept works. The interaction between potential funding, guidance and networking with professionals is positive and multiplicative in each country – because the future belongs to talented visionaries like Joseph and Phyllis, who will help their countries develop. Head Physician Brigitte Muff is also

convinced. Working together to further development, specifically through the education of talented young people makes sense especially if they work in their home countries after their education. Her experience from speaking with the talented young achievers solidifies her belief in their highly social behavior and high feelings of responsibility for their country. That is why she supports the Aiducation program.

„The future belongs to talented visionaries like Joseph and Phyllis“

MATTHIAS MEIER,
CEO Aiducation Schweiz

When SRF Reporter Daniel Fritzsche asks Joseph if he wants to leave his country when he is done with his education, Joseph answers without hesitation: „No, I don't ever want to leave Kenya, because we desperately need doctors.“



Daniel Fritzsche from SRF with Matthias Meier, Jeremy Kambi and Joseph T. in the Hospital Bülach (from left).

Jimmy Tune, AiduAlumnus

*Jimmy Tune at the "What's Next Academy"
in Nairobi, Kenya (first from the left).*



„I see this network as the future of Kenya – the alumni dream is a milestone that will come to reality one day and transform this nation. You can imagine a network of future lawyers, doctors, engineers, entrepreneurs, journalists, farmers, pilots, just to mention a few – all these in the alumni association. It’s going to be an amazing, life-changing body – not only for the Kenyan people, but worldwide.“

JIMMY TUNE

AiduAlumnus and VicePresident of Aiducation’s Alumni-Network

Jimmy is a passionate young Kenyan - a living testimony of the efforts and zeal invested towards accomplishing the dream of building a better Kenya. Thanks to an Aiducation scholarship, he successfully finished secondary school in 2011 and is now in his third year at the Moi University doing a bachelors’ degree in Business Management. Jimmy has helped the Kenyan Aiducation team with recruiting new scholars, organizing mentorship academies, coordinating a relationship with the Rotary Club in Mombasa and co-founding the Aiducation Alumni network. Today Jimmy is the vice president of the Aiducation Alumni network and he kindly agreed to share his experience with us.

Aiducation: Jimmy, Aiducation Switzerland is proud of you and your fellow alumni having initiated the Aiducation Alumni Network. What was your motivation to help create this group?

Jimmy: The main reason behind the formation of the alumni network was to give back to society and to Aiducation International Kenya. We want to build a strong network of future leaders who will work as a team, and more like a family, to create positive change in their society.

Aiducation: The Alumni network is organized into administrative divisions, such as the president, secretary, and treasurer. Jimmy, you are the vice president of the Alumni Network. What are your responsibilities?

Jimmy: I am in charge of coordinating the alumni from the coast region of Kenya. My role is to make sure that communication within the network is smooth and effective. This means keeping in touch with the alumni and introducing new members to activities of the network.



Aiducation: *I heard that the Alumni Network also organizes their own academies. That sounds amazing...*

Jimmy: Exactly, the alumni academies are another important platform that brings all alumni together apart from their regular meetings. The alumni academies take place at least once every year, usually soon after the Aidufellows Mentorship Academy. This is called the “WHAT’S NEXT ACADEMY”. This academy officially introduces our Alumni Network to the graduating form four students who have completed their final exams. We want them to learn about alumni activities and also share the alumni dream. We provide a session where the alumni are given an overview of university life and offered career guidance towards the diverse course choices offered by universities.

Aiducation: *Very soon you are going to have your first Swiss Re startup Academy. Are you already excited?*

Jimmy: The SwissRe startup academy is a new dawn and a golden opportunity for the alumni to build their entrepreneurship skills and ideas that have been developing since they attended their first Mentorship academy. The idea of the Swiss Re academy has been warmly welcomed and the alumni are very excited and looking forward to this unique opportunity. I am eager and well prepared for this academy because I have a start-up business that needs to hit the market as soon as this academy is complete.

Aiducation: *Your achievements so far are amazing. What are the Alumni Network’s plans for the next year and the near future?*

Jimmy: We have many plans for the future. First, there is the “ALUMNI HUMAN RESOURCE COMPANY”. The idea is to put into practice the rich diverse potential of the alumni even before graduating from campus. The company would be an agent that identifies and attaches the individual to partner organizations or companies according to set terms and conditions between the entity and the alumni body.

Second, we want to organize “MENTORSHIP TO AIDUFELLOWS”. The alumni visit their high schools where some AiduFellows are students and the alumni will offer them motivation and guidance through sessions of mentorship. It’s more practical for the AiduFellows to learn from former alumni who went through the same school and situations with success.

Third, the alumni network is embarking on a mission to fight key challenges in the society by organizing visits to the communities and to understand and help local concerns. The alumni are planning to visit the rift valley region of Kenya where there are cultures of female genital mutilation and early forced marriages to the young girls are still being practiced despite the efforts by the government. We want to help end these concerning challenges for the community. The alumni is planning to have informative sessions with these communities and the local leaders who want to fight concerning cultural practices that have denied the girls the right to education. This is a sad reality that the Alumni Network is determined to fight.

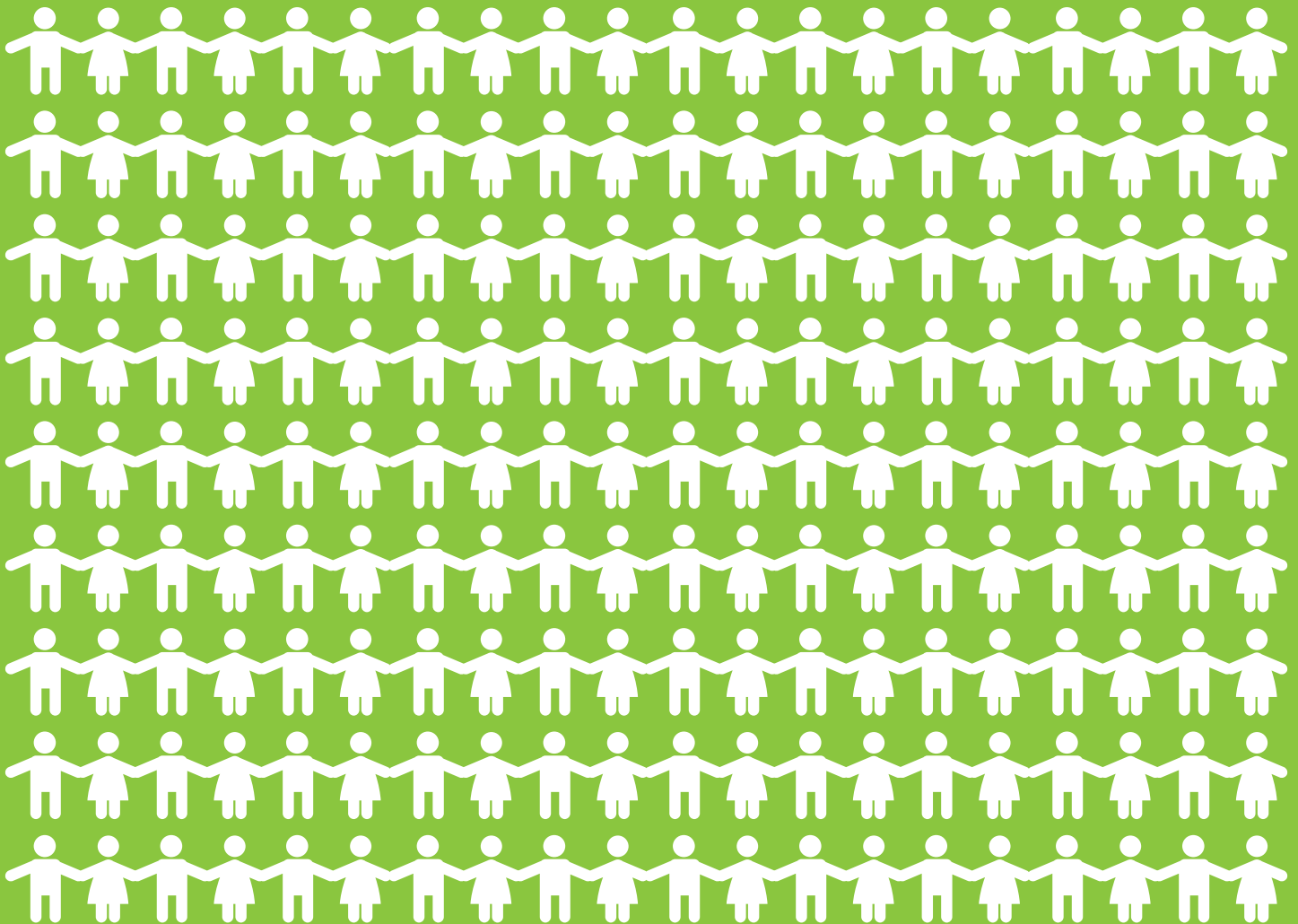
Aiducation: *Thanks a lot for your open words. This is an incredible sad reality you have to fight against. We wish you all the best and believe in your success.*

Interview: Kerstin Hockmann

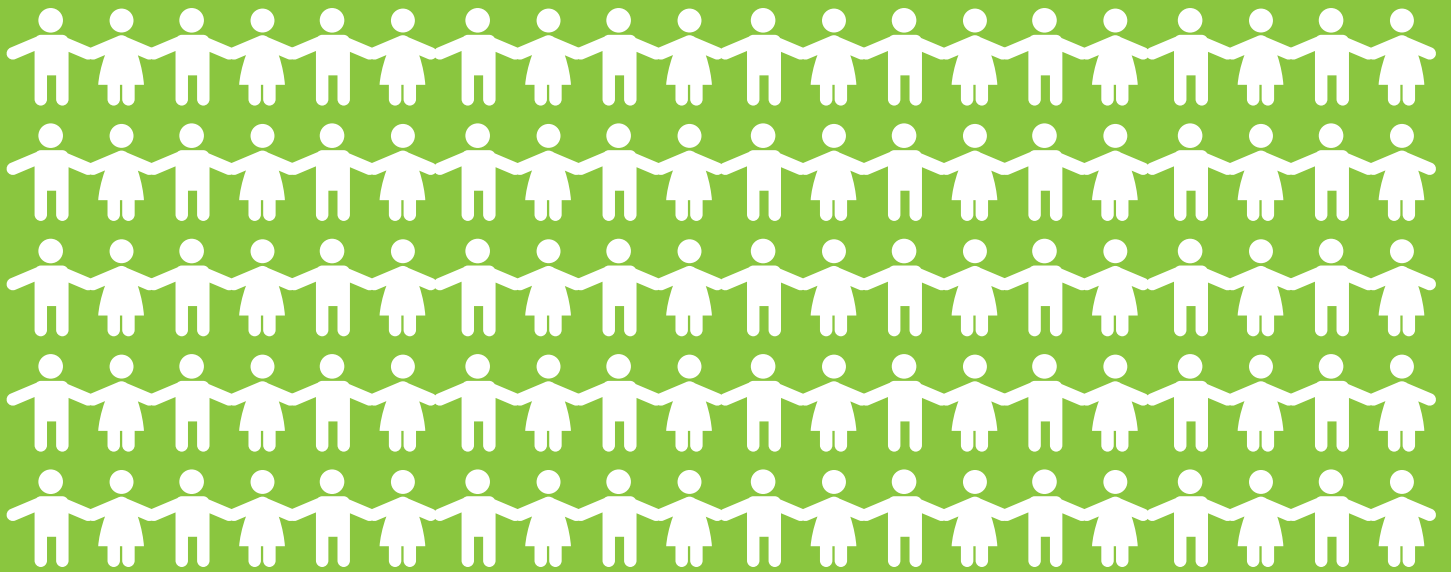


"What's Next Academy" in Nairobi, Kenya

**EDUCATION TO AID PROGRAM 2013
(CIVIC LEADERSHIP)**



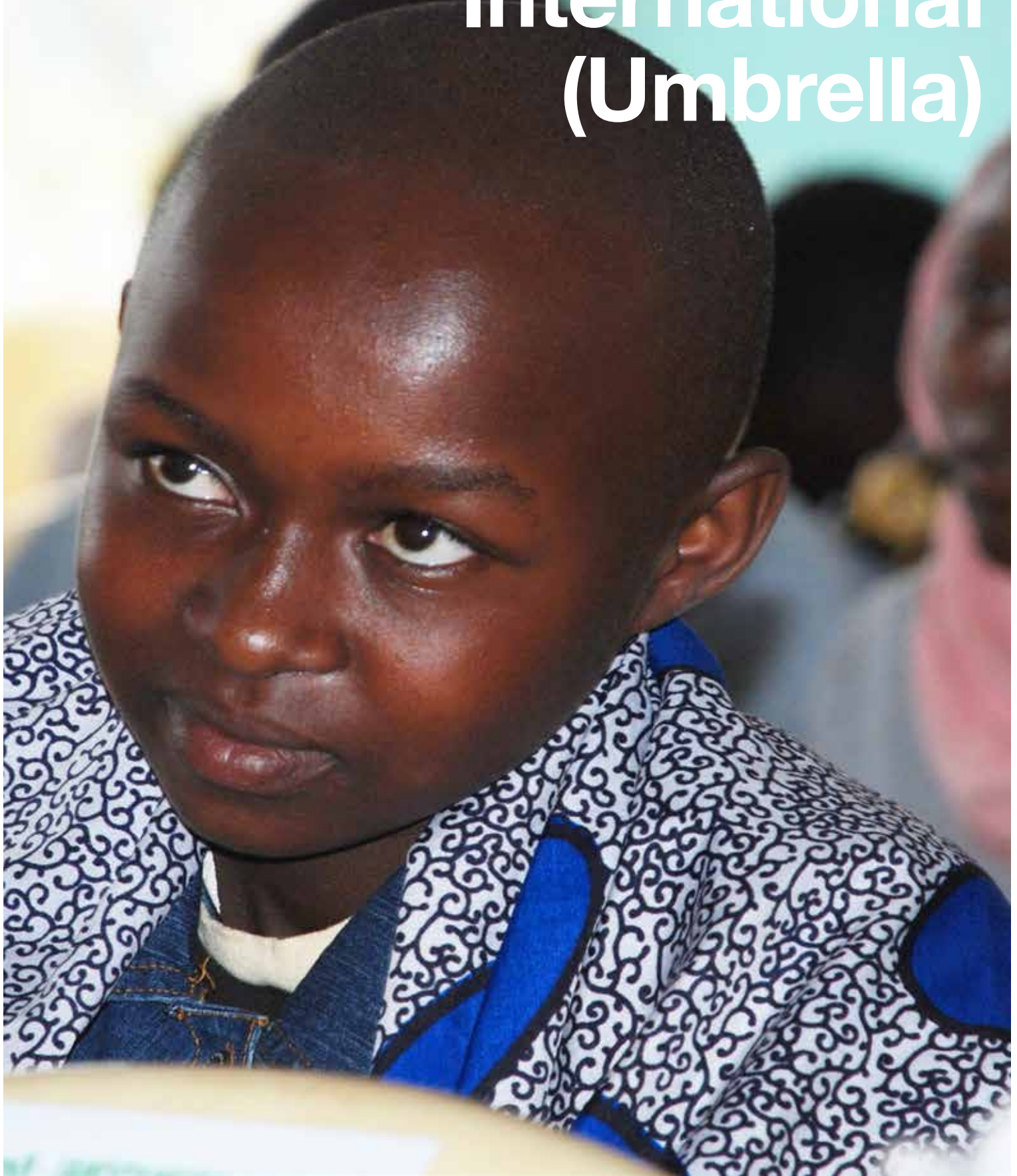
**2 MENTORSHIP ACADEMIES
(WITH OVER 180 AIDUFELLOWS)**



**2 ALUMNI ACADEMIES
(WITH OVER 100 AIDUALUMNI)**

PRICELESS HOURS IN 1:1 MENTORING

Aiducation International (Umbrella)





Balance 1st January to 31st December 2013

- Aiducation International (Umbrella)

	31.12 2013 (in CHF)	31.12 2012 (in CHF)
ASSETS		
Cash	CHF 113,642.00	CHF 98,326.00
Receivables towards Members	CHF 1,150.00	-
Receivables towards AI UK	-	CHF 7,974.00
Receivables towards AI CH	CHF 31,668.00	CHF 46,521.00
Other Receivables	-	-
TOTAL ASSETS	CHF 146,460.00	CHF 152,821.00
LIABILITIES		
Liabilities towards AI CH	-	CHF 13,300.00
Liabilities towards members	CHF 3,510.00	CHF 543.00
other liabilities	-	-
Free Fund incl. salaries	CHF 33,531.00	CHF 2,460.00
Free Fund excl. salaries	CHF 24,989.00	CHF 40,504.00
Fund new Talent Raising Chapter	CHF 61,766.00	CHF 65,082.00
Fund Mentorship Academies	CHF 241.00	CHF 13,012.00
Fund Alumni Relations	CHF 1,193.00	CHF 2,921.38
Fund Foundation	CHF 15,000.00	CHF 15,000.00
Fund Scholarships	CHF - 3,771.00	-
Fund Kenya	CHF 10,000.00	-
Fund Balances/ Own Equity	CHF 142,950.00	CHF 138,979.00
TOTAL LIABILITIES	CHF 146,460.00	CHF 152,821.00



Profit & loss statement 1st January to 31st December 2013 - *Aiducation International (Umbrella)*

31.12 2013 (in CHF) 31.12 2012 (in CHF)

REVENUES

Scholarships	2,992.00	14,000.00
AiduPartner	25,411.00	27,448.00
Memberships Aiducation International	16,027.00	3,470.00
Other Revenue	57,248.00	173,681.00
TOTAL REVENUES	101,678.00	218,599.00

EXPENSES

Direct Impact Expenses	59,746.00	30,723.00
Administrative Expenses	37,809.00	35,466.00

FINANCIAL RESULTS

Bank Fees	175.00	143.00
Interest Income	- 23.00	- 11.00
FINANCIAL COSTS	152.00	131.00

FUND BALANCE

Restricted Funds

Allocation to Fund new Talent Raising Chapter	2,978.00	65,082.00
Usage of Fund new Talent Raising Chapter	- 6,293.00	-
BALANCE OF FUND NEW TALENT RAISING CHAPTER	- 3,315.00	65,082.00

Allocation to Fund Mentorship Academies	10,682.00	27,711.00
Usage of Fund Mentorship Academies	- 23,453.00	- 14,700.00
BALANCE OF FUND MENTORSHIP ACADEMIES	- 12,771.00	13,012.00

Allocation to Fund Foundation	900.00	4,400.00
Usage of Fund Alumni Relations	- 1,479.00	- 1,479.00
BALANCE OF FUND ALUMNI RELATIONS	- 2,921.00	2,921.00

Allocation to Fund Stiftungsgründung	-	15,000.00
BALANCE OF FUND STIFTUNGSGRÜNDUNG	-	15,000.00

Allocation to Fund Foundation (AI CH)	29,370.00	13,300.00
Usage of Fund Scholarship (AI CH)	- 33,141.00	-
TOTAL SCHOLARSHIP FUNDS	- 3,771.00	13,300.00



31.12 2013 (in CHF) 31.12 2012 (in CHF)

Allocation Kenya Fund	10,000.00	-
TOTAL KENYA FUND	10,000.00	-
TOTAL RESTRICTED FUND	11,586.00	109,315.00
Allocation to free Fund incl. Salaries	62,071.00	32,460.00
Usage of free Fund incl. Salaries	- 30,000.00	- 30,000.00
BALANCE OF FREE FUND INCL. SALARIES	31,071.00	2,460.00
Allocation to free Fund excl. Salaries	-	58,829.00
Usage of Fund free Fund excl. Salaries	- 15,514.00	- 18,326.00
Balance of free Fund excl. Salaries	- 15,514.00	40,504.00
TOTAL UNRESTRICTED FUNDS	15,556.00	42,964.00
Total Expenses	101,678.00	218,599.00
End of year result	-	-



Audit Certificate - Aiducation International (Umbrella)



Bericht des Wirtschaftsprüfers
zur eingeschränkten Revision
an den Vorstand der
Aiducation International
Zürich

Als vom Vorstand beauftragte Wirtschaftsprüfer haben wir die Jahresrechnung (Bilanz und Betriebsrechnung) der Aiducation International für das am 31. Dezember 2013 abgeschlossene Geschäftsjahr geprüft.

Für die Jahresrechnung ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, diese zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der beim geprüften Verein vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.

Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung nicht Gesetz und Statuten entspricht.

PricewaterhouseCoopers AG

Arno Frieser
Revisionsexperte
Leitender Revisor

Marcel Aeberhard
Revisionsexperte

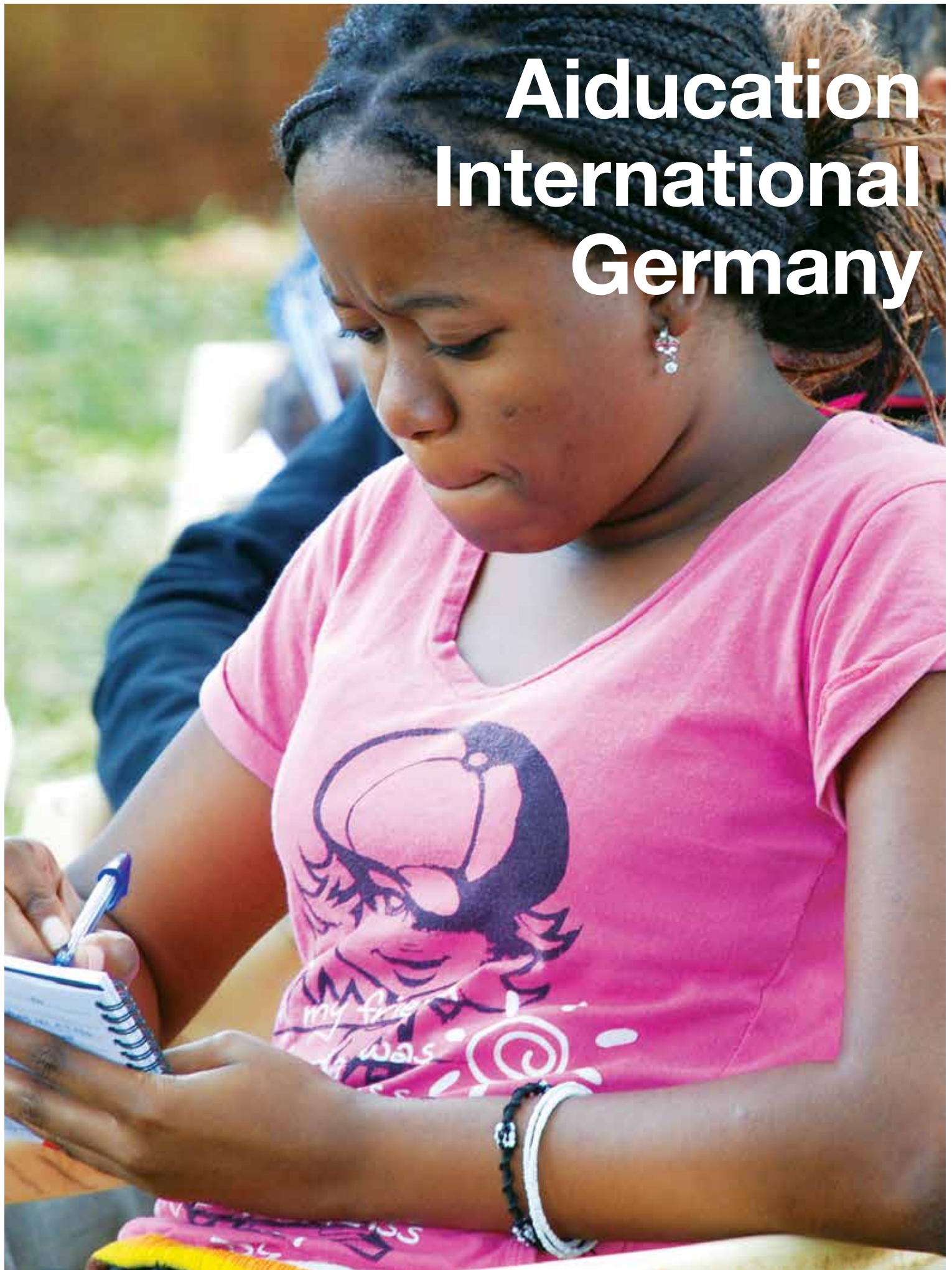
Zürich, 11. Juni 2014

Beilage:

- Jahresrechnung (Bilanz und Betriebsrechnung)



Aiducation International Germany





Balance 1st January to 31st December 2013

- Aiducation International Germany

31.12.2013 (in EUR)

31.12.2012 (in EUR)

ASSETS

Cash	21,180.34	13.855,43
Restricted Cash	12,833.22	16.899,90
	34,013.56	30.755,33
Accounts Receivable	0.00	13.855,43
Allowance for doubtful accounts	0.00	16.899,90
Accounts Receivable from Scholarships provided	0.00	30.755,33
Allowance for doubtful accounts from scholarships provided	0.00	13.855,43
Accounts Receivable from Infrastructure sponsors	0.00	16.899,90
Allowance for doubtful accounts from infrastructure sponsors	0.00	30.755,33
Accounts Receivable from members	0.00	13.855,43
Accounts Receivable from Membership Obligations	180.00	16.899,90
Allowance for doubtful accounts from membership fees	0.00	30.755,33
Other current assets	0.00	13.855,43
	180.00	16.899,90
TOTAL ASSETS	34,193.56	34.785,33



Profit & loss statement 1st January to 31st December 2013 - *Aiducation International Germany*

31.12.2013 (in EUR)

31.12.2012 (in EUR)

Income from scholarships	15,733.32	19.649,96
Income from infrastructure sponsors	800.00	731,59
Income from membership fees	300.00	300,00
Total gross income	16,833.32	20.681,55
Cost of scholarships provided	-21,816.58	-15.249,96
TOTAL OPERATING INCOME	-4,983.26	5.431,59
Other income	-	-
Interest income	-	-
TOTAL OTHER INCOME	-	-
Administrative expenses - membership administration	-74.47	0,00
Expenses for office supply	-56.20	-60,99
Marketing Expenses	-	-14,88
Banking Fees	-203.78	-186,55
TOTAL ADMINISTRATIVE EXPENSES	-334.45	- 262,42
Verluste aus Wechselkursgeschäften	-193.15	0,00
Provision for doubtful debt	0.00	-1.200,00
Write-off of accounts receivable	-800.00	0,00
Total depreciation & write-offs	-800.00	-1.200,00
TOTAL NET INCOME	-6,310.86	3.969,17

A close-up photograph of a young man with dark skin, looking down at a book he is holding. He is wearing a light-colored V-neck sweater over a white collared shirt. The background shows a window with a wooden lattice frame. The text 'Aiducation International Switzerland' is overlaid in the top right corner in a large, white, sans-serif font. A small green logo is visible in the top right corner of the image.

Aiducation International Switzerland



Balance 1st January to 31st December 2013

- Aiducation International Switzerland

31.12.2013 (in CHF)

31.12.2012 (in CHF)

ASSETS

Current Assets

Account UBS "Stipendien"	191,729.00	292,248.00
Account UBS "Laufende Kosten"	61,830.00	29,797.00
Transitory Assets (school fees)	190,907.00	90,357.00
Receivables towards Umbrella	0.00	13,300.00
TOTAL ASSETS	444,466.00	425,702.00

LIABILITIES

Liabilities towards Umbrella	-31,668.00	-46,521.00
Debt financing	-31,668.00	-46,682.00
Restricted Funds	-338,701.00	-321,085.00
Unrestricted Funds	-74,098.00	-57,935.00
Fund Foundation	-412,799.00	-379,020.00
TOTAL LIABILITIES	-444,466.00	-425,702.00



Profit & loss statement 1st January to 31st December 2013 - *Aiducation International Switzerland*

31.12.2013 (in CHF)

31.12.2012 (in CHF)

REVENUES

Scholarships	255,246.00	303,417.00
Infrastructure Sponsoring	15,156.00	9,889.00
Memberships	7,150.00	3,100.00
TOTAL REVENUE	277,553.00	316,406.00

EXPENSES

Scholarships, School Fees	-235,098.00	-193,684.00
DIRECT PROJECT EXPENSES	-235,098.00	-193,684.00
OPERATIVE EXPENSES	-8,659.00	-5,194.00

FINANCIAL COSTS

Bank Fees	-130.00	-154.00
Interest Income	113.00	171.00
FINANCIAL COSTS	-17.00	17.00

RESTRICTED FUNDS

Allocation Restricted Funds	-263,606.00	-303,417.00
Usage Restricted Funds	245,991.00	225,019.00
RESTRICTED FUND	-17,615.00	-78,398.00

UNRESTRICTED FUNDS

Allocation Unrestricted Funds	-26,326.95	-44,495.00
Usage Unrestricted Funds	10,163.00	5,348.00
UNRESTRICTED FONDS	-16,163.00	-39,147.00

TOTAL EXPENSES	-277,552.00	-316,406.00
-----------------------	--------------------	--------------------

END OF THE YEAR RESULT	0.00	0.00
-------------------------------	-------------	-------------



Audit Certificate - Aiducation International Switzerland



Bericht der Revisionsstelle
zur eingeschränkten Revision
an die Vereinsversammlung der
Aiducation International Schweiz
Zürich

Als Revisionsstelle haben wir die Jahresrechnung (Bilanz und Betriebsrechnung) der Aiducation International Schweiz für das am 31. Dezember 2013 abgeschlossene Geschäftsjahr geprüft.

Für die Jahresrechnung ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, diese zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der beim geprüften Verein vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.

Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung nicht Gesetz und Statuten entspricht.

PricewaterhouseCoopers AG

Arno Frieser
Revisionsexperte
Leitender Revisor

Marcel Aeberhard
Revisionsexperte

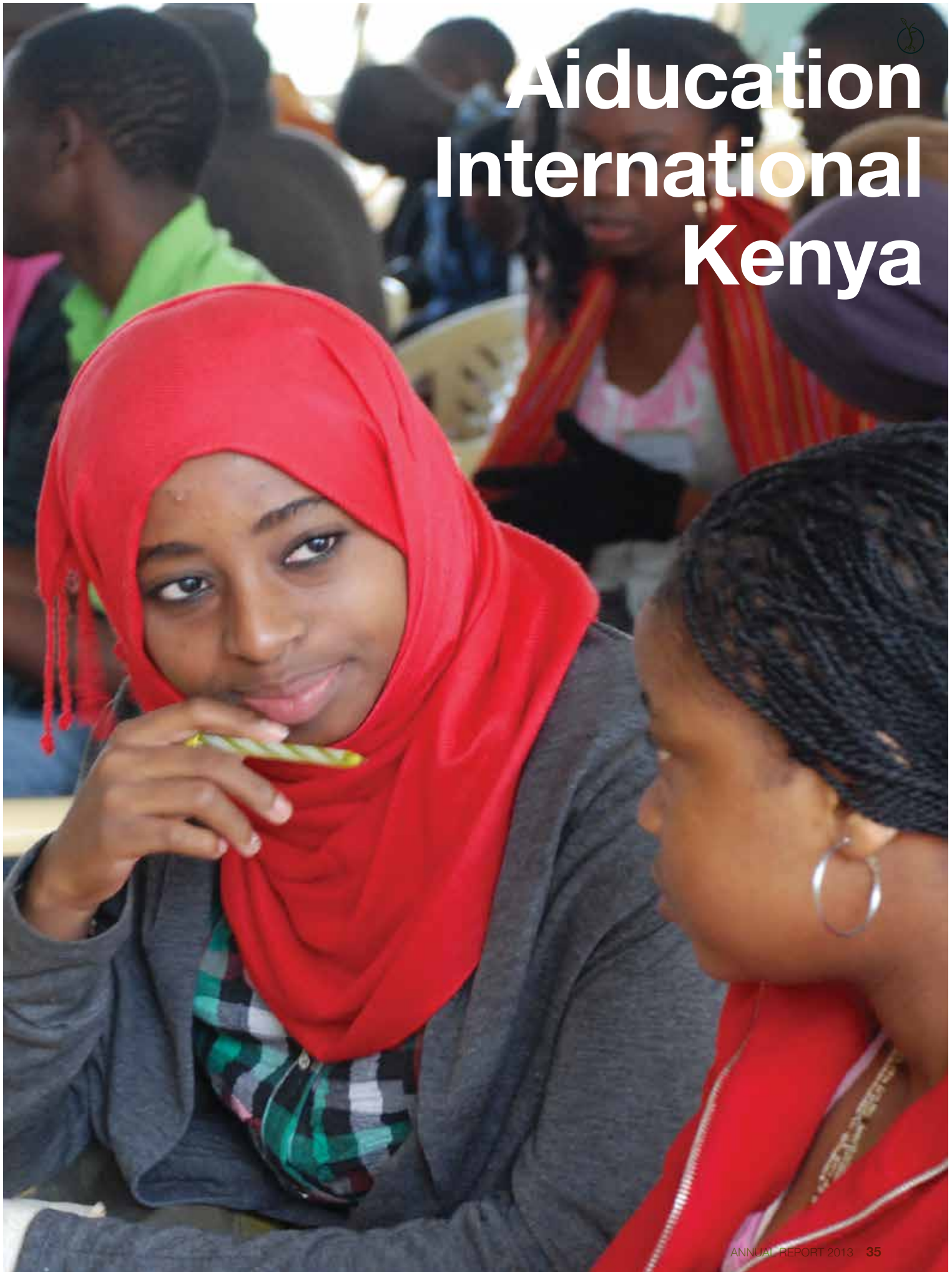
Zürich, 11. Juni 2014

Beilage:

- Jahresrechnung (Bilanz und Betriebsrechnung)



Aiducation International Kenya





Statement of financial position

- *Aiducation International Kenya*

31.12 2013 (in KES)

31.12 2012 (in KES)

ASSETS

Non-current assets	315,799.00	315,248.00
Property, plant and equipment	480,000.00	480,000.00
Investment Property	795,799.00	795,248.00

CURRENT ASSETS

Cash and cash equivalents	17,403,196.00	6,330,140.00
Other Receivables	12,000.00	12,000.00
	17,415,196.00	6,342,140.00
TOTAL ASSETS	18,210,995.00	7,137,388.00

EQUITY AND LIABILITIES

Accumulated Fund	(495,175.00)	332,852.00
Capital reserves	180,000 .00	180,000.00
	(315,175.00)	512,852.00

CURRENT LIABILITIES

Payables	18,526,170.00	6,624,536.00
----------	---------------	--------------

TOTAL EQUITY AND LIABILITIES	18,210,995.00	7,137,388 .00
-------------------------------------	----------------------	----------------------



Statement of comprehensive income

- *Aiducation International Kenya*

31.12.2013 (in KES)

31.12.2012* (in KES)

Grants from Donors	26,573,042.00	23,217,977.00
Direct Expenditure	- 27,827,829.00	-22,478,786.00
GROSS SURPLUS	-1,254,787.00	-739,191.00
Other Income	721,300.00	1,059,182.00
Administrative Expenses	-1,367,975.00	-1,459,704.00
Establishment Expenses	-309,643.00	-302,378.00
NET SURPLUS	-2,211,105.00	36,291.00



Audit Certificate

- Aiducation International Kenya

OMINGO MAGARA & ASSOCIATES

Certified public Accountants

Adalyn Flats, Off Ngong Road, Block 3B, P O Box 13941-00100, Nairobi. Email: info@omingomagaraass.com

**REPORT OF THE AUDITORS
TO THE MEMBERS OF
AID EDUCATION INTERNATIONAL KENYA**

We have audited the accompanying financial statements of Aid Education International Kenya which comprises of the Balance sheet as at 31st December 2013, the income statement, statement of changes in fund balances and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information. We obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and to provide a reasonable basis of our opinion. The financial statements are in agreement with the books of account.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The Directors are responsible for the preparation of the financial statements in accordance with International Financial Reporting Standards and the provisions of the Kenya Companies Act, which give a true and fair view of the organisation's state of affairs and its operating results. Our responsibility is to express an independent opinion on the financial statements based on our audit and report our opinion.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform our audit to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes an examination, on a test basis of evidence supporting the amounts and disclosures in the financial statements and the accounting policies used as well as an evaluation of the overall presentation of the financial statements

Opinion

In our opinion, proper books of accounts have been kept and the financial statements give a true and fair view of the financial affairs of Aid Education International Kenya as at 31st December 2013 and of its results and cash flows for the year then ended in accordance with the International Financial Reporting Standard and the Kenyan Companies Act.

REPORT ON OTHER LEGAL REQUIREMENTS

As required by the Kenyan Companies Act we report to you, based on our audit, that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) In our opinion proper books of accounts have been kept by the organisation, so far as appears from our examination of those books; and
- iii) The organisation's balance sheet and income statement are in agreement with the books of account.

OMINGO MAGARA & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS (K)
P.O. Box 13941, Nairobi
SERVICES & ASSOCIATES
SERVICES & ASSOCIATES

Date: 11TH Day of JUNE 2014



Our most important AiduPartner

Special thanks goes out to all our AiduPartners who have supported us financially and in-kind.

Premium Partner



Silver Partner

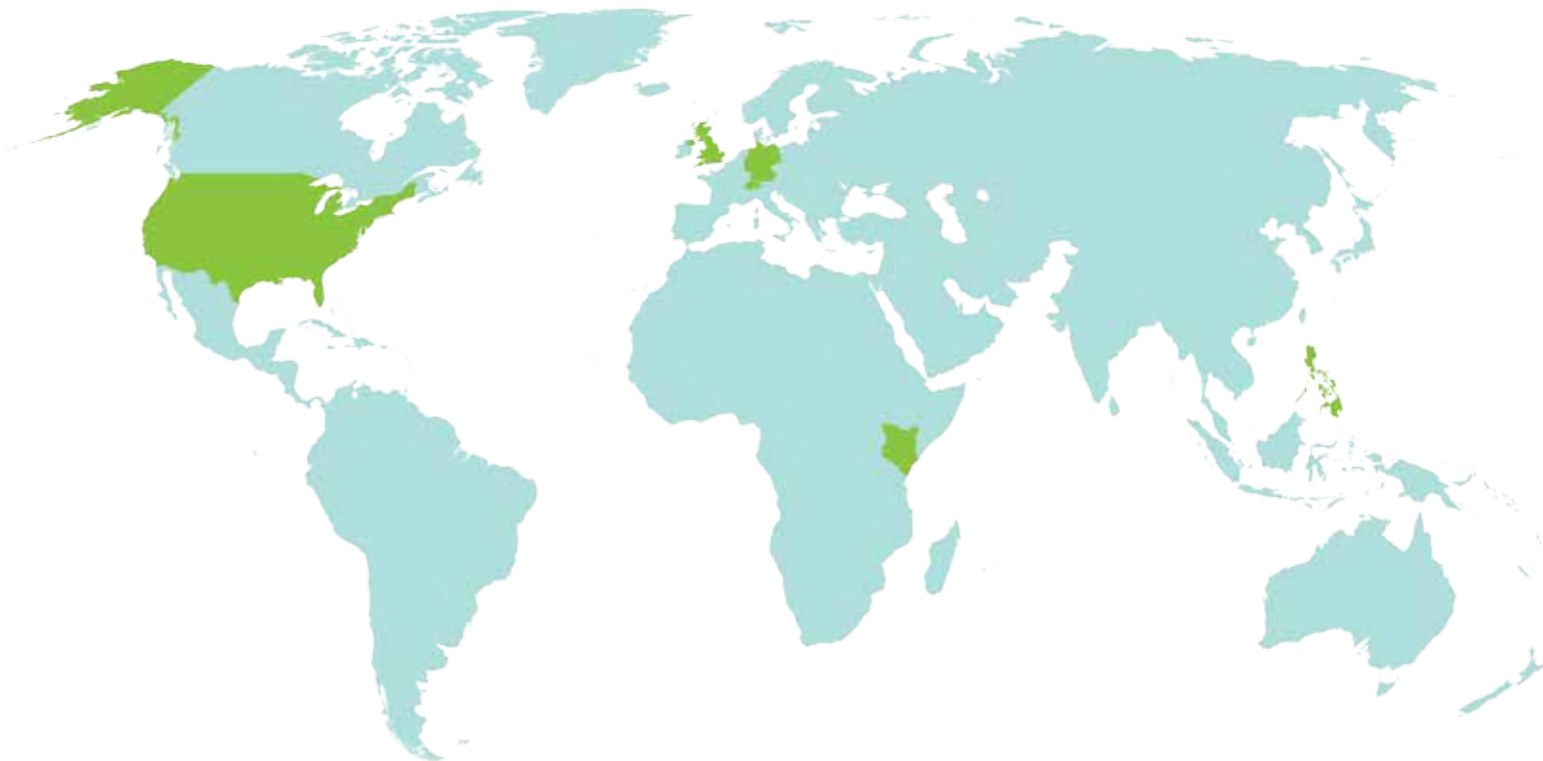


Support Partner





**Starting 2014 we will also be
active in the Philippines!**





Contact

Aiducation International

c/o RMP Law
Dufourstrasse 90
8008 Zurich, Switzerland

UBS AG, CH-4002 Basel
Aiducation International
IBAN: CH24 0023 3233 120909.01A
Account-Nr.: 233-12090901A
BIC: UBSWCHZH80A
Post Account: 80-2-2

Aiducation International Kenya

P.O.Box 139
80202 Watamu, Kenya

Equity Bank Kenya Ltd
Aiducation International Kenya
Swift code: CITIUS33
Fed-Wire NO. 021000089
Beneficiary Bank Swift Code: EQBLKENA
Customers's acc. No.: 0450193329136
Name: Pwani Education Welfare association,
Branch : Malindi

Aiducation International Switzerland

8000 Zurich, Switzerland

UBS Schweiz
Aiducation International Schweiz
IBAN: CH 1000275275813479M1M
BIC: UBSWCHZH80A
Clearing-Nr. 275

Aiducation International Germany

Postfach 11 75
55001 Mainz, Germany

Aiducation International Deutschland e.V.
Deutsche Bank PGK AG Mainz
Bankleitzahl: 550 700 24
Kontonummer.: 05 77 15 500

Aiducation International UK

PO Box 705
Cambridge CB1 0PB, United Kingdom

With the kind support of Druckerei E. Kalberer AG,
Bahnhofstrasse 10, 9602 Bazenheid.





